

Retirement income and expense worksheet



CAPITAL GROUP | **AMERICAN FUNDS**

To calculate your retirement budget, it's best to first gauge your average monthly living expenses. First, estimate what your spending in retirement might be, as it can be easy to underestimate your expenses.

Client Name _____ Financial Professional's Name _____ /____/____ Date _____ /____/____ Expected Retirement Date _____

Essential Expenses

Household	Monthly	Annual
Mortgage/Rent	\$	\$
Home Equity Loan(s)	\$	\$
Property Taxes	\$	\$
Home/Renter's Insurance	\$	\$
Homeowners' Association Fees	\$	\$
Maintenance	\$	\$
Utilities <i>(Electric, Oil, Gas, Water, Sewer)</i>	\$	\$
Cable/Internet/Phone/Cellular	\$	\$
Other: _____	\$	\$
Other: _____	\$	\$
Subtotal	\$	\$

Living	Monthly	Annual
Food	\$	\$
Clothing	\$	\$
Personal Care <i>(Beauty/Barber)</i>	\$	\$
Other: _____	\$	\$
Other: _____	\$	\$
Other: _____	\$	\$
Subtotal	\$	\$

Auto/Transportation	Monthly	Annual
Car Payment	\$	\$
Insurance	\$	\$
Maintenance/Repairs	\$	\$
Gasoline/Tolls	\$	\$
License/Registration/Excise Tax	\$	\$
Mass Transit	\$	\$
Other: _____	\$	\$
Other: _____	\$	\$
Subtotal	\$	\$

Medical/Health Care/Insurance	Monthly	Annual
Out-of-Pocket <i>(e.g., premiums, co-pays, deductibles and other non-covered expenses)</i>	\$	\$
Long-Term Care Insurance	\$	\$
Life Insurance	\$	\$
Other: _____	\$	\$
Other: _____	\$	\$
Subtotal	\$	\$

Estimated Income Taxes	Annual
Federal	\$
State	\$
Other: _____	\$
Subtotal	\$

Total Annual Essential Expenses _____

Lifestyle Expenses

	Monthly	Annual
Travel/Vacation	\$	\$
Entertainment	\$	\$
Dining Out	\$	\$
Membership Dues	\$	\$
Charitable Donations	\$	\$
Other: _____	\$	\$
Other: _____	\$	\$
Subtotal	\$	\$

Total Lifestyle Expenses _____

Total Essential and Lifestyle Expenses _____

Other Expense Considerations

One-Time Purchases	Anticipated Date	Amount	Expected Payoffs	Anticipated Date	Amount
Vacation Home		\$	Mortgage		\$
New Car		\$	Auto Loan		\$
Child's Wedding		\$	Home Equity Loan		\$
Other: _____		\$	Other: _____		\$
Other: _____		\$	Other: _____		\$

Financial Dependents

Describe any dependents you expect to have in retirement and the financial obligation (including education expenses, special needs dependents, support of parents, etc.):

Investment Portfolio and Protected Income

	Protected Income	Nonprotected Assets	
Qualified	Pensions	401(k)	\$
	\$	IRA	\$
	Annual amount	Roth IRA	\$
	Annuities	403(b)	\$
	\$	SEP	\$
	Annual amount	Other: _____	\$
		Total	\$
Nonqualified	Social Security	Investments <i>(stocks, bonds, mutual funds)</i>	\$
	\$	Savings <i>(CDs, savings accounts)</i>	\$
	Annual amount	Other: _____	\$
	Annuities	Other: _____	\$
	\$	Other: _____	\$
	Annual amount	Other: _____	\$
	Other Protected Income	Other: _____	\$
	\$	Total	\$
	Annual amount		

Gap Analysis

	Annual
Total Annual Essential Expenses	\$
Subtract Pensions (pretax)	\$
Subtract Social Security (pretax)	\$
Subtract Annuity Income (pretax)	\$
Subtract Other Protected Income (e.g., alimony, period payments under the sale of a business or other arrangements)	\$
Essential Income Gap	\$

Discuss with your financial professional the appropriate adjustments to add or subtract from expenses.

	Annual
Lifestyle Expenses	\$
Additional Expenses (including one-time purchases)	\$
Expected Payoffs	\$

Notes

This material does not constitute legal or tax advice. Investors should consult with their legal or tax advisors.

Statements attributed to an individual represent the opinions of that individual as of the date published and do not necessarily reflect the opinions of Capital Group or its affiliates. This information is intended to highlight issues and should not be considered advice, an endorsement or a recommendation.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

American Funds Distributors, Inc., member FINRA.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Lit. No. RPGEFM-097-0522P Printed in USA UL/TM/10184-S92096 © 2022 Capital Group. All rights reserved.